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| Q.1,2 | Swati

prakashan | EOQ |

TIC | total inventory

cost

~~2020-21 | Material~~

~~Control Chapter 5 |~~

~~Q 6 | swati prakashan~~

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PLAY. Product

Solution
Undercosting. A

product consumes a

high level of

resources but is

reported to have a

low cost per unit.

Example: Undercosted

products will be

underpriced and may

lead to sales that

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actually result in losses, sales bringing in less revenue than the cost of resources they use.

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Activity-Based Costing and Activity- Based Management

Chapter 5 5.1 Objective 5.1 1)

Which of the following statements is true of a peanut-butter costing system? A) A peanut-butter costing system typically has more-homogeneous indirect cost pools.

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Job Costing 4.1

Objective 4.1 1) A
cost is considered
direct if it can be
traced to a particular
cost object in a cost
effective way which
means it can be A)
traced easily with the
aid of technology B)
traced in a manner

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that is accurate

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MANAGEMENT 5-1

Broad averaging (or “peanut-butter costing”) describes a costing approach that uses broad averages for assigning (or spreading, as in spreading peanut butter) the cost of resources uniformly to cost objects when the individual products or services,

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in fact, use those resources in non-uniform ways.

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= Unadjusted Office
Supplies - Cost of
Office Supplies Used
= /text{Unadjusted
Office Supplies - Cost
of Office Supplies
Used} = Unadjusted
Office Supplies - Cost
of Office Supplies
Used = \$ 1, 200 - \$
300 = /\$1{,}200 -

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$$\begin{aligned} & /\$300 = \$1,200 - \\ & \$300 = \$900 = \\ & /\$900 = \$900 \end{aligned}$$

[Solved] Chapter 3,
Problem E3-29 -
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Job Costing Chapter
5. Activity-Based
Costing and Activity-
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Chapter 6. Master
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7. Flexible Budgets,
Direct-Cost Variances,
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