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states the basic  
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problem? A

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resources,

limited wants B

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resources,  
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which

occupations do  
wages tend to be  
lowest? A In  
those where  
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labour B In

those where the  
workers are paid  
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detail the  
causes of market  
failure.\*

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factors that  
lead to the  
misallocation of  
resources) 2.

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