

## Game Theory Exam Questions And Solutions

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1: Firm 2 observes  $\pi_2$ 's choice and chooses  $q_2$ . 2: Explain why  $\pi_1$  has an incentive to choose differently in this equilibrium from the way it chooses in part (a). c) Solve for the subgame perfect equilibrium of the game where  $\pi_1$  moves  $\pi_2$  and chooses  $q_2$ . 2: Firm 1 observes  $\pi_2$ 's choice and chooses  $q_1$ .

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