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Jakobsson, [nja@nova.no](mailto:nja@nova.no)

[Katarina.Katz@kau.se](mailto:Katarina.Katz@kau.se) Problem 1.

Demand engt's utility function is  $U(x_1,$

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$x_2$ ) =  $x_1 + \ln x_2$  - stamps  $x_2$  -

beer Bengts budget  $p_1 x_1 + p_2 x_2 =$

$m$   $p_1$  □ price of stamps  $p_2$  □ price of

beer

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### Practice Problems for Elasticity

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Elasticity . Problem : Yesterday, the price of envelopes was \$3 a box, and Julie was willing to buy 10 boxes.

Today, the price has gone up to \$3.75 a box, and Julie is now willing to buy 8 boxes. Is Julie's demand for envelopes

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2a-e from the problem set. The teaching assistant notes common mistakes made by students and provides problem solving techniques for approaching similar questions on the problem set and exams.

Problem Set 7 | Unit 5: Monopoly and

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[DOC] Microeconomics Problems And Solutions Problems in Microeconomics is a set of practice problems and interactive lecture displays for students and faculty in introductory courses in microeconomics. The problems were written by Byron W. Brown, Professor

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Ans. There are a total of 11 chapters  
in the class 12 microeconomics

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solutions drafted by Sandeep Garg.

The chapters detail and provide an in-depth explanation of various concepts of microeconomics. They also include numerical problems along with the solutions for the practice purpose of students.

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12 Solutions

Problem Set Solutions (PDF) Problem Solving Video. In the video below, a teaching assistant demonstrates his approach to the solution for problem 2a-b from the problem set. The teaching assistant notes common



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mistakes made by students and provides problem solving techniques for approaching similar questions on the problem set and exams. Problem

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