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do some countries succeed at capitalism while others fail? In strong opposition to the popular view that success is determined by cultural differences, de Soto finds that it actually has everything to do with

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the legal structure of property and property rights.

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argues that capital is the engine of a market economy and that property rights - namely, the ability to have secure title over land and housing - provide the mechanism. De Soto notes that, more than a decade

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after the fall of Marxism,
the expected capitalist
revolution has not occurred.

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the world-famous Peruvian economist takes up one of the most pressing questions the world faces today: Why do some countries succeed at capitalism while others fail? In strong opposition to the popular view that

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Soto believes that the answer is not culture because Latin American countries and the former eastern Soviet bloc have...

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findings from indigenous communities in Alaska, Canada and the Peruvian jungle.

**Hernando de Soto Polar -
Wikipedia**

To unravel the mystery of

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capital, we have to go back to the seminal meaning of the word. In medieval Latin, "capital" appears to have denoted head of cattle or other livestock, which have always been important sources of wealth beyond the

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basic meat, milk, hides, wool, and fuel they provide. Livestock can also reproduce themselves.

Finance & Development, March 2001 - The Mystery of Capital

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Over five years the author and 100 colleagues from six nations went into the streets and countryside to count the assets of the poor. The quantity is enormous but most of it is dead capital. The Mystery of

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Capital. As explained in the book, the author addresses directly the question of what is capital, how is it produced and how is it related to money.

Review of "The Mystery of

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Capital: Why Capitalism Triumphs ...

Peter Flanagan Book Review
of The Mystery of Capital,
Hernando De Soto hour of
greatest triumph is its hour
of So begins Hernando De
second book, The Mystery of

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Capital, Why Capitalism Triumphs in the West and Fails Everywhere Else, first published in At the time he wrote the book, it had been a little more than ten years since the fall of the Berlin Wall in late 1989 and almost

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twenty since De Soto founded his Institute for Liberty and Democracy (ILD) in 1981.

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the legal structure of property and property rights.

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The Mystery of Capital is

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the most important part of De Soto's book, where he explores how to revive this dead capital; his solution is formal property rights.

Jaimmie Riley: A Summary and Analysis of Hernando De Soto

Page 37/44

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requirements – no hard leverage cap, for example.

The Mystery of Capital – The Baseline Scenario

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Else. By Hernando de Soto. 276 pp. New York: Basic Books. \$27.50. o some, capitalism is always in crisis. Karl Marx predicted that it would drive an exploited proletariat to revolt against it. Today it

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has become a more or less uncontested world system.

The Wealth of (Some) Nations

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cognoscenti to put him in the pantheon of great progressive intellectuals of our age.'...

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